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1 April 2010

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2 The Esplanade  
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**NON-RENOUNCEABLE ENTITLEMENT ISSUE – EXTENSION OF OFFER PERIOD**

The board of Avanco Resources Limited (**Company**) refers to the announcement earlier today advising the extension of the closing date of the 2:3 non-renounceable entitlement issue to **Friday 16 April 2010**.

The Company wishes to further advise that the entitlement issue has been extended due to the Company not having achieved the minimum subscription in respect of the Offer to date.

The board considers that the extension is in the best interests of the Company by offering shareholders the full opportunity to participate in the offer which is fully underwritten.

**Scott Funston**  
**Director**  
**AVANCO RESOURCES LIMITED**