

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/9/2001.

Name of entity AVANCO RESOURCES LIMITED
ABN 85 126 379 646

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Matthew Gaden Western Wood
Date of last notice	23 May 2008

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Indirect
Nature of indirect interest (including registered holder) <small>Note: Provide details of the circumstances giving rise to the relevant interest.</small>	Mulga Holdings Limited – Director and beneficiary Matthew Gaden Western Wood & Belinda Lucy Wood <Wood Family a/c> - trustee and beneficiary Matthew Wood & Belinda Wood <M&B Wood Superfund a/c> - trustee and beneficiary Mrs Belinda Lucy Wood – spouse Mr Jack Richard Western Wood – dependant Ms Lara Sophie Western Wood - dependant Mr Thomas Hugh Western Wood – dependant
Date of change	21 November 2008

+ See chapter 19 for defined terms.

Appendix 3Y
Change of Director's Interest Notice

<p>No. of securities held prior to change</p>	<p>Matthew Gaden Western Wood & Belinda Lucy Wood <Wood Family a/c> - 4,340,000 20 cent options and 4,250,000 ordinary shares.</p> <p>Matthew Wood & Belinda Wood <M&B Wood Superfund a/c> - 340,000 20 cent options and 340,000 ordinary shares.</p> <p>Mrs Belinda Lucy Wood – 5,000 20 cent options and 5,000 ordinary shares.</p> <p>Mr Jack Richard Western Wood – 10,000 20 cent options and 10,000 ordinary shares.</p> <p>Ms Lara Sophie Western Wood - 10,000 20 cent options and 10,000 ordinary shares.</p> <p>Mr Thomas Hugh Western Wood – 10,000 20 cent options and 10,000 ordinary shares.</p>
<p>Class</p>	<p>Ordinary Shares and Options</p>

+ See chapter 19 for defined terms.

Appendix 3Y
Change of Director's Interest Notice

<p>Number acquired</p>	<p>Mulga Holdings Limited 1,300,000 ordinary shares and 1,300,000 options exercisable at 20 cents, expiry 30 June 2010.</p> <p>Matthew Gaden Western Wood & Belinda Lucy Wood <Wood Family a/c> - 3,400,000 ordinary shares and 3,400,000 options exercisable at 20 cents, expiry 30 June 2010.</p> <p>Matthew Wood & Belinda Wood <M&B Wood Superfund a/c> - 272,000 ordinary shares and 272,000 options exercisable at 20 cents, expiry 30 June 2010.</p> <p>Mrs Belinda Lucy Wood – 4,000 ordinary shares and 4,000 options exercisable at 20 cents, expiry 30 June 2010.</p> <p>Mr Jack Richard Western Wood – 8,000 ordinary shares and 8,000 options exercisable at 20 cents, expiry 30 June 2010.</p> <p>Ms Lara Sophie Western Wood - 8,000 ordinary shares and 8,000 options exercisable at 20 cents, expiry 30 June 2010.</p> <p>Mr Thomas Hugh Western Wood – 8,000 ordinary shares and 8,000 options exercisable at 20 cents, expiry 30 June 2010.</p>
<p>Number disposed</p>	<p>Nil</p>
<p>Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation</p>	<p>\$250,000 total</p>

+ See chapter 19 for defined terms.

Appendix 3Y
Change of Director's Interest Notice

<p>No. of securities held after change</p>	<p>Mulga Holdings Limited 1,300,000 20 cent options and 1,300,000 ordinary shares.</p> <p>Matthew Gaden Western Wood & Belinda Lucy Wood <Wood Family a/c> - 7,740,000 20 cent options and 7,650,000 ordinary shares.</p> <p>Matthew Wood & Belinda Wood <M&B Wood Superfund a/c> - 612,000 20 cent options and 612,000 ordinary shares.</p> <p>Mrs Belinda Lucy Wood – 9,000 20 cent options and 9,000 ordinary shares.</p> <p>Mr Jack Richard Western Wood – 18,000 20 cent options and 18,000 ordinary shares.</p> <p>Ms Lara Sophie Western Wood - 18,000 20 cent options and 18,000 ordinary shares.</p> <p>Mr Thomas Hugh Western Wood – 18,000 20 cent options and 18,000 ordinary shares.</p>
<p>Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back</p>	<p>Renounceable entitlement issue pursuant to a prospectus dated 13 October 2008.</p>

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

<p>Detail of contract</p>	
<p>Nature of interest</p>	
<p>Name of registered holder (if issued securities)</p>	
<p>Date of change</p>	

+ See chapter 19 for defined terms.

Appendix 3Y
Change of Director's Interest Notice

No. and class of securities to which interest related prior to change <small>Note: Details are only required for a contract in relation to which the interest has changed</small>	
Interest acquired	
Interest disposed	
Value/Consideration <small>Note: If consideration is non-cash, provide details and an estimated valuation</small>	
Interest after change	

+ See chapter 19 for defined terms.