

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/9/2001.

Name of entity AVANCO RESOURCES LIMITED
ABN 85 126 379 646

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Francis Scott Funston
Date of last notice	17 March 2009

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Indirect
Nature of indirect interest (including registered holder) <small>Note: Provide details of the circumstances giving rise to the relevant interest.</small>	Mr Francis Scott Funston and Mrs Victoria Alexis Suzanne Funston <Funston Investment A/C> - Trustee and Beneficiary Mr Francis Scott Funston and Mrs Victoria Alexis Suzanne Funston <Funston Family Superannuation Fund> - Trustee and Beneficiary Victoria Alexis Suzanne Funston – Spouse
Date of change	15 May 2009
No. of securities held prior to change	Mr Francis Scott Funston and Mrs Victoria Alexis Suzanne Funston <Funston Investment A/C> - 180,000 Ordinary Shares and 180,000 20 cent options Victoria Alexis Suzanne Funston – 900,000 Ordinary Shares and 990,000 20 cent options

+ See chapter 19 for defined terms.

Appendix 3Y
Change of Director's Interest Notice

Class	Ordinary Shares and Options
Number acquired	Mr Francis Scott Funston and Mrs Victoria Alexis Suzanne Funston <Funston Family Superannuation Fund> - 500,000 Ordinary Shares and 250,000 Options exercisable at 1.5 cents, expiry 30 April 2012
Number disposed	Nil
Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation	\$5,000 total
No. of securities held after change	Mr Francis Scott Funston and Mrs Victoria Alexis Suzanne Funston <Funston Investment A/C> - 180,000 Ordinary Shares and 180,000 20 cent options Victoria Alexis Suzanne Funston – 900,000 Ordinary Shares and 990,000 20 cent options Mr Francis Scott Funston and Mrs Victoria Alexis Suzanne Funston <Funston Family Superannuation Fund> - 500,000 Ordinary Shares and 250,000 1.5 cent options
Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	Renounceable entitlement issue pursuant to a prospectus dated 6 April 2009.

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	
Nature of interest	
Name of registered holder (if issued securities)	
Date of change	

+ See chapter 19 for defined terms.

Appendix 3Y
Change of Director's Interest Notice

<p>No. and class of securities to which interest related prior to change</p> <p>Note: Details are only required for a contract in relation to which the interest has changed</p>	
<p>Interest acquired</p>	
<p>Interest disposed</p>	
<p>Value/Consideration</p> <p>Note: If consideration is non-cash, provide details and an estimated valuation</p>	
<p>Interest after change</p>	

+ See chapter 19 for defined terms.