

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/9/2001.

Name of entity	AVANCO RESOURCES LIMITED
ABN	85 126 379 646

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Francis Scott Funston
Date of last notice	21 June 2011

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Direct or indirect interest	Direct and Indirect
Nature of indirect interest (including registered holder) Note: Provide details of the circumstances giving rise to the relevant interest.	<p>Mr Francis Scott Funston and Mrs Victoria Alexis Suzanne Funston <Funston Investment A/C> - Trustee and Beneficiary</p> <p>Mr Francis Scott Funston and Mrs Victoria Alexis Suzanne Funston <Funston Family Superannuation Fund> - Trustee and Beneficiary</p> <p>Victoria Alexis Suzanne Funston – Spouse</p>
Date of change	21 and 22 February 2012
No. of securities held prior to change	<p>Mr Francis Scott Funston and Mrs Victoria Alexis Suzanne Funston <Funston Investment A/C> - 186,438 Ordinary Shares - 1,288 1.5 cent options</p> <p>Victoria Alexis Suzanne Funston – 500,000 Ordinary Shares – 120,000 1.5 cent options</p> <p>Mr Francis Scott Funston and Mrs Victoria Alexis Suzanne Funston <Funston Family Superannuation Fund> - 250,000 1.5 cent options</p> <p>Mr Francis Scott Funston – 5,000,000 18 cent options</p>

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Class	Fully Paid Ordinary Shares
Number acquired	500,000
Number disposed	Nil
Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation	\$50,000
No. of securities held after change	<p>Mr Francis Scott Funston and Mrs Victoria Alexis Suzanne Funston <Funston Investment A/C> - 386,438 Ordinary Shares - 1,288 1.5 cent options</p> <p>Victoria Alexis Suzanne Funston – 500,000 Ordinary Shares – 120,000 1.5 cent options</p> <p>Mr Francis Scott Funston and Mrs Victoria Alexis Suzanne Funston <Funston Family Superannuation Fund> - 250,000 1.5 cent options – 300,000 Ordinary Shares</p> <p>Mr Francis Scott Funston – 5,000,000 18 cent options</p>
Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	On Market Trade

Part 2 – Change of director's interests in contracts

Detail of contract	
Nature of interest	
Name of registered holder (if issued securities)	
Date of change	
No. and class of securities to which interest related prior to change Note: Details are only required for a contract in relation to which the interest has changed	
Interest acquired	
Interest disposed	

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Value/Consideration Note: If consideration is non-cash, provide details and an estimated valuation	
Interest after change	

Part 3 – Closed Period

Were the interests in the securities or contracts detailed above traded during a +closed period where prior written clearance was required?	No
If so, was prior written clearance provided to allow the trade to proceed during this period?	
If prior written clearance was provided, on what date was this provided?	