

17 March 2009

Company Announcements Office
Australian Securities Exchange Limited

Via e-lodgement

BOARD CHANGES

Avanco Resources Limited (the Company) has appointed Mr Scott Funston as a non executive director. Mr Funston is a Chartered Accountant and Company Secretary with extensive experience in the mining industry and accounting profession. Mr Funston possesses a strong knowledge of the Australian Securities Exchange requirements and currently assists a number of resources companies operating throughout Australia, South America, USA and Canada with financial accounting, stock exchange compliance, general corporate advice and regulatory activities.

The Company advises that Mr Tony Polglase has resigned from his position as Managing Director and will remain a non executive director. Mr Polglase was the founding Managing Director of Avanco and has made a substantial contribution since incorporation. Mr Polglase will continue to guide the Company's Brazilian operations on a consulting basis.

The Company advises that Mr Colin Jones and Mr Wayne Phillips have resigned as Directors. The Board would like to record its appreciation for the substantial contribution Mr Jones and Mr Phillips have made to the Company since its incorporation and wishes them every success in the future.

Best Regards

Matthew Wood
Chairman
AVANCO RESOURCES LIMITED