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**Issued Capital:**

55 million shares

**ASX Symbol:** AVB

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Carajas Copper Project  
historical drill holes

# CARAJAS COPPER PROJECT DRILLING COMMENCES

Avanco Resources Limited (Avanco) is very pleased to announce that it has commenced drilling activities at its Carajas Copper Project in the north of Brazil. The project hosts eight known iron oxide copper gold (IOCG) targets, an interpreted iron formation and a historical high grade copper gold open pit.

The diamond core drilling program will be undertaken over a three month period with the objective of better defining near surface oxide copper mineralisation in addition to testing extensions to known mineralisation. Previous drill hole results included:

- 49.3m at 2.40% Cu and 0.40g/t Au from 76 metres
- 19.4m at 1.63% Cu and 0.43g/t Au from 125 metres
- 17.1m at 2.20% Cu and 0.18g/t Au from 75 metres
- 71.5m at 0.53% Cu from 8 metres
- 125.9m at 0.21% Cu from 64 metres

Exploration activities will be managed by Avanco's recently appointed Exploration Manager, Mr Antonio Madalosso, who has more than ten years of experience in the Carajas Province and specific knowledge relating to the Rio Verde and Serra Verde properties.

## Iron Potential

The Company has undertaken reconnaissance exploration over an area interpreted to contain Carajas Iron Formation in the south of its Carajas Copper Project. A total of four rock chip samples were collected and returned between 42% and 67% Iron. Further work will be required to assess the iron ore potential of this area.

## The Company

Avanco Resources Limited is investing in the Carajas Province and is set to establish and expand its influence in the region. The Carajas Province is regarded as one of the most prospective mineral provinces in the world with two out of the world's top ten mining investments. The Carajas Province hosts world class copper, nickel and iron ore deposits.

## Tony Polglase Managing Director

The information in this report that relates to Mineral Resources and Exploration Results are based on information compiled by Mr Matthew Wood who is a Member of the Australian Institute of Mining and Metallurgy. Mr Wood is the Chairman of Avanco Resources Limited. Mr Wood has sufficient experience which is relevant to the style of mineralisation and type of deposit under consideration and to the activity which he is undertaking to qualify as a Competent Person as defined in the 2004 Edition of the 'Australian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves'. Mr Wood consents to the inclusion in the report of the matters based on his information in the form and context in which it appears.