

1 April 2010

Australian Securities Exchange  
Exchange Plaza  
2 The Esplanade  
PERTH WA 6000

**NON-RENOUNCEABLE ENTITLEMENT ISSUE – EXTENSION OF OFFER PERIOD**

The board of directors of Avanco Resources Limited (**Company**) has resolved today to extend the closing date of the 2: 3 non-renounceable entitlement issue to **Friday 16 April 2010**.

The fully underwritten entitlement issue has been extended due to the Company receiving several enquiries from shareholders regarding the effect of the Easter Long weekend on the timetable for the offer.

The extension has the effect on the timetable as follows:

Event	Date
<b>Announcement of Entitlements Issue and lodgement of Appendix 3B</b>	<b>8 March 2010</b>
<b>Prospectus lodged with ASIC and ASX</b>	<b>9 March 2010</b>
<b>Ex Date</b> (date from which securities commence trading without the entitlement to participate in the entitlement issue)	<b>12 March 2010</b>
<b>Record Date</b> (date for determining entitlements of eligible shareholders to participate in the entitlement issue)	<b>18 March 2010</b>
<b>Prospectus dispatched to Shareholders</b> (expected date of dispatch of offer document, entitlement and acceptance forms)	<b>19 March 2010</b>
<b>Opening Date of Offer</b>	<b>19 March 2010</b>
<b>Closing Date* 5pm (WST)</b>	<b>16 April 2010</b>
<b>Deferred settlement trading commences</b>	<b>19 April 2010</b>
<b>Company to notify ASX of under subscriptions (if any) **</b>	<b>21 April 2010</b>

Dispatch holding statements / Deferred settlement trading ends	23 April 2010
Normal trading commences	27 April 2010

\*\* These dates are indicative only.

The prospectus relating to this Offer (**Prospectus**) has been lodged with the Australian Securities and Investments Commission and ASX and is available on the ASX website at [www.asx.com.au](http://www.asx.com.au) for inspection. A copy of the Prospectus is also available on the Company's website at [www.avancoresources.com](http://www.avancoresources.com) and has been dispatched to shareholders.

**Scott Funston**  
**Director**  
**AVANCO RESOURCES LIMITED**