

Form 605Corporations Act 2001
Section 671B**Notice of ceasing to be a substantial holder**

To Company Name/Scheme _____

ACN/ARSN _____

1. Details of substantial holder(1)

Name _____

ACN/ARSN (if applicable) _____

The holder ceased to be a
substantial holder on

____ / ____ / ____

The previous notice was given to the company on

____ / ____ / ____

The previous notice was dated

____ / ____ / ____

2. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest (2) of the substantial holder or an associate (3) in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest changed	Nature of change (4)	Consideration given in relation to change(5)	Class (6) and number of securities affected	Person's votes affected

3. Changes in association

The persons who have become associates (3) of, ceased to be associates of, or have changed the nature of their association (7) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and ACN/ARSN (if applicable)	Nature of association

4. Addresses

The addresses of persons named in this form are as follows:

Name	Address

Signature

print name _____

capacity _____

sign here _____

date ____ / ____ / ____

**This is Annexure "A" of one page referred to in Form 605
Notice of Ceasing to be a Substantial Holder**

AVANCO RESOURCES LIMITED ACN 126 379 646

QUESTION TWO

Changes in relevant interests

Date of change	Person whose relevant interest changed	Nature of change	Consideration given in relation to change	Class and number of securities affected	Person's votes affected
13/10/10	Mulga Holdings Limited	On market sale of ordinary shares	\$230,042.97	1,300,000 Ordinary Shares	1,300,000
13/10/10	Matthew Gaden Western Wood & Belinda Lucy Wood <Wood Family Account>	On market sale of ordinary shares	\$443,170.10	2,650,000 Ordinary Shares	2,650,000
13/10/10	Mitchell Grass Holdings Pty Ltd <Wood Family a/c>	On market sale of ordinary shares	\$2,203,684.48	11,840,000 Ordinary Shares	11,840,000

QUESTION THREE

Changes in Association

Name and ACN/ARSN (if applicable)	Nature of Association
N/A	N/A

This is Annexure A of one page referred to in Form 605 signed by me and dated 14 October 2010.

Matthew Wood