

**Form 605**Corporations Act 2001  
Section 671B**Notice of ceasing to be a substantial holder**

To Company Name/Scheme \_\_\_\_\_

ACN/ARSN \_\_\_\_\_

**1. Details of substantial holder(1)**

Name \_\_\_\_\_

ACN/ARSN (if applicable) \_\_\_\_\_

The holder ceased to be a  
substantial holder on

\_\_\_\_ / \_\_\_\_ / \_\_\_\_

The previous notice was given to the company on

\_\_\_\_ / \_\_\_\_ / \_\_\_\_

The previous notice was dated

\_\_\_\_ / \_\_\_\_ / \_\_\_\_

**2. Changes in relevant interests**

Particulars of each change in, or change in the nature of, a relevant interest (2) of the substantial holder or an associate (3) in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest changed	Nature of change (4)	Consideration given in relation to change(5)	Class (6) and number of securities affected	Person's votes affected

**3. Changes in association**

The persons who have become associates (3) of, ceased to be associates of, or have changed the nature of their association (7) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and ACN/ARSN (if applicable)	Nature of association

**4. Addresses**

The addresses of persons named in this form are as follows:

Name	Address

**Signature**

print name \_\_\_\_\_

capacity \_\_\_\_\_

**sign here** \_\_\_\_\_

date \_\_\_\_ / \_\_\_\_ / \_\_\_\_

**This is Annexure "A" of one page referred to in Form 605  
Notice of Ceasing to be a Substantial Holder**

**AVANCO RESOURCES LIMITED ACN 126 379 646**

**QUESTION ONE**

Name of substantial holder: Mr Jason Peterson
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**QUESTION TWO**

Changes in relevant interests

Date of change	Person whose relevant interest changed	Nature of change	Consideration given in relation to change	Class and number of securities affected	Person's votes affected
Various	Jason Peterson	Sale of Ordinary Shares	-\$78,155.06	Ordinary 2,871,700	-2,871,700
07/05/2010	Jason Peterson	Purchase of Ordinary Shares	\$195,440	Ordinary 7,817,600	7,817,600
07/05/2010	Jason Peterson	Dilution	N/A	N/A	N/A

**QUESTION THREE**

Changes in Association

Name and ACN / ARSN (if applicable)	Nature of Association
N/A	N/A

**QUESTION FOUR**

Addresses

Name	Address
Jason Peterson	76 Ullapool Road Mount Pleasant WA 6153

This is Annexure A of one page referred to in Form 605 signed by me and dated 10 May 2010

Jason Peterson