

ASX Release

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ASX Symbol: AVB, AVBOB



Hole ARVD-141
3.9m of high grade copper mineralisation has been recorded in drill logs.

HIGH GRADE STRIKE LENGTH DOUBLES AT RIO VERDE

The Company is very pleased to report that drilling at the Rio Verde High Grade Zone (“HGZ”) has increased the strike of the high grade mineralisation a further 150m to the West (ARVD-141). **The HGZ remains open on strike and now exceeds 520m representing a doubling in length since the start of drilling.**

Additionally, drilling has intersected what is delineated to be a new and discrete high grade structure situated 500m to the East (ARVD-133).

➤ **Current results for the HGZ include:**

- **29.0m at 0.96% Copper from 48.0m** (ARVD-119)
Incl. 3.00m at 4.51% Copper from 48.0m
- **0.6m at 5.25% Copper from 83.2m** (ARVD-120)
- **17.0m at 1.44% Copper from 62.0m** (ARVD-131)
Incl. 1.1m at 18.4% Copper from 76.9m
- **0.6m at 14.45% Copper from 39.0m** (ARVD-133)
And 3.8m at 4.57% Copper from 65.7m
- **5.56m at 1.5% Copper from 124m** (ARVD-136)
Incl. 0.3m at 5.65% Copper from 124.0m

➤ **Additional substantial intersects of proximal and near surface oxide copper mineralisation also returned excellent results including:**

- **30.0m at 1.31% Copper from 1.0m** (ARVD-121)
- **16.0m at 1.00% Copper from 27.0m** (ARVD-123)

➤ **New hole ARVD-141, section 637700mE has intersected a HGZ 150m further West along strike, this extends the known strike to more than 520m. The hole intersected the HGZ over a 3.9m interval, followed by 22m of copper oxide mineralisation. (assay results pending)**

➤ **Hole ARVD-133 on the most Easterly section (638750mE) intersected two distinct HGZ’s, 0.6m at 14.45% Cu and 3.8m at 4.57% Cu respectively. These are interpreted to represent the possibility of a new HGZ.**

➤ **Step-out drilling continues to grow the strike and size of the HGZ and the greater oxide copper mineralisation within which the high grade structure is hosted. Infill drilling is progressing over the western extension.**

Very recent hole ARVD-141 (*results pending*) has added a further 150m to the strike of the HGZ, this represents more than a 40% increase since the last up-date and a 100% increase since drilling started in late 2010. Drilling on the Western extension of the HGZ is now focused on infilling and will progress to test sections further West.

Hole ARVD-133 is located at the Eastern most extent of Antas South. The hole **intersected two distinct HGZ's, 0.6m at 14.45% Cu and 3.8m at 4.57% Cu** respectively. These are interpreted to represent a new high grade opportunity since these zones have not been intersected in intermediate sections. The geology of the area supports the high probability of a number of discrete HGZ's running through the deposit.

The Capivara Prospect is situated 2.5km from the main HGZ on the same south-easterly highly anomalous soils trend. Two scout holes were collared to test outcropping copper mineralisation. Results include **5.30m at 1.30% Copper from 0.7m** which confirms Capivara as having the potential to host further shallow, open-pit and free digging oxide copper resources.

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The Company's aggressive exploration programme continues to show great promise and will be complemented in the coming weeks with the anticipated arrival of a Reverse Circulation (RC) drill rig.

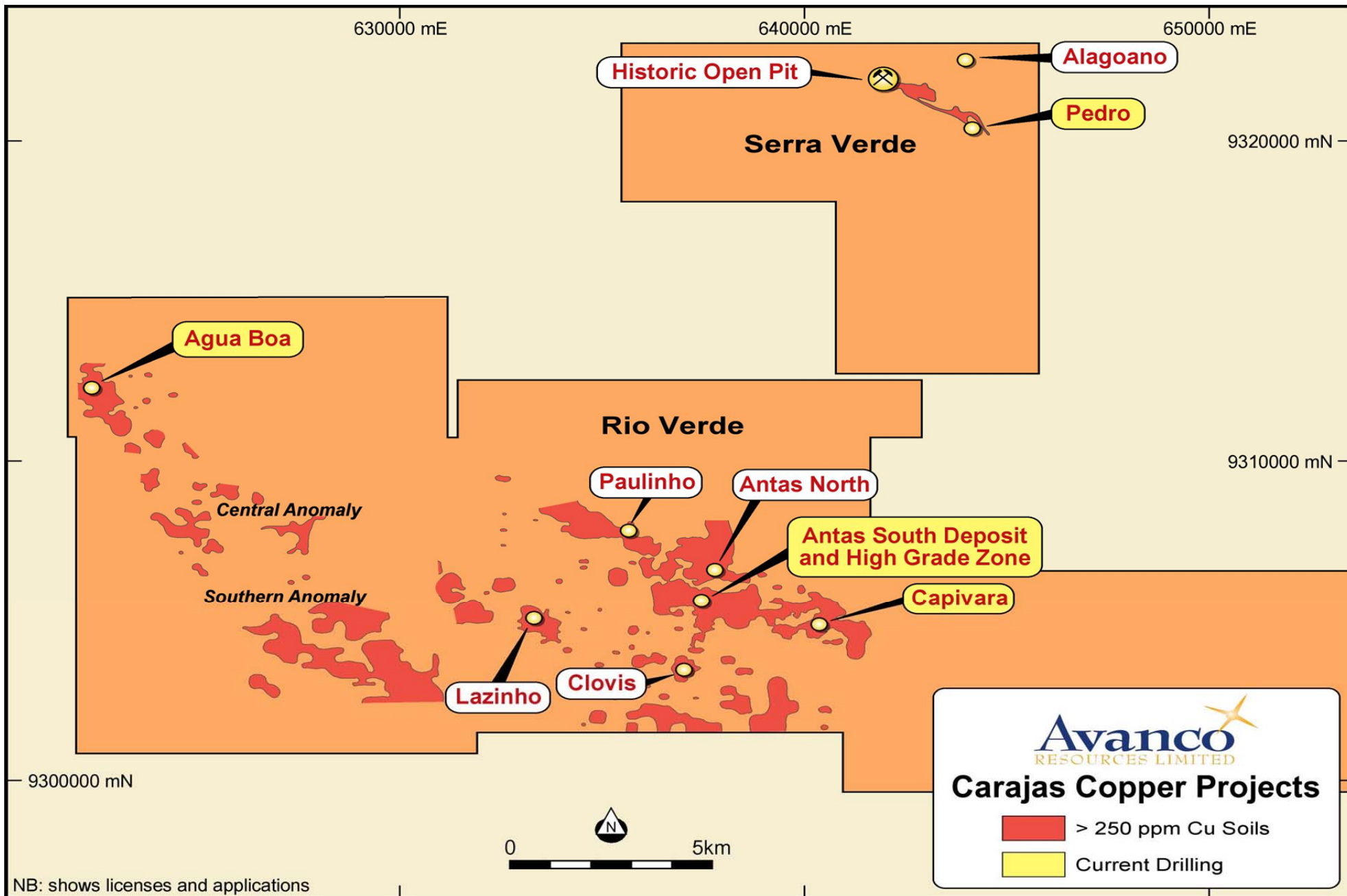
Assay times are beginning to improve in spite of the increasing drilling activity within Brazil. With the pending delivery of a second core-saw, further improvements are envisaged.

Whilst receiving assay results from the HGZ has been a priority, news from the Rio Verde deep drilling programme, the Agua Boa Prospect and Serra Verde will be made available as results become available.

New projects are regularly being presented to the Company and a number of opportunities are being examined.

Tony Polglase
Managing Director

The information in this report that relates to Mineral Resources and Exploration Results are based on information compiled by Mr Simon Mottram who is a Member of the Australasian Institute of Mining and Metallurgy. Mr Mottram is a Director of Avanco Resources Limited. Mr Mottram has sufficient experience which is relevant to the style of mineralisation and type of deposit under consideration and to the activity which he is undertaking to qualify as a Competent Person as defined in the 2004 Edition of the 'Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves'. Mr Mottram consents to the inclusion in the report of the matters based on his information in the form and context in which it appears.



NB: shows licenses and applications

RIO VERDE PROJECT - ANTAS SOUTH - DIAMOND DRILLING RESULTS 2010-2011

Hole ID	UTM-E	UTM-N	Dip	Az	Depth (m)	Status	From (m)	To (m)	Width (m)	Cu %
ARVD-107	638305.51	9309038.49	-60	360	50.0	Completed	0.60	19.00	18.40	0.58
And						Completed	32.00	45.00	13.00	0.55
ARVD-108	638305.54	9309017.94	-60	360	74.1	Completed	0.65	28.00	27.35	0.26
ARVD-109	637657.11	9309605.04	-50	180	106.3	Completed	2.80	43.00	41.20	0.25
ARVD-110	637950.78	9309150.17	-60	360	141.6	Completed	5.80	20.00	14.20	0.38
And						Completed	51.00	55.00	4.00	0.54
And						Completed	63.10	63.70	0.60	5.53
And						Completed	104.00	105.00	1.00	1.28
ARVD-111	638179.35	9308979.77	-60	360	69.0	Completed	22.00	55.00	23.00	0.56
Incl.						Completed	29.95	35.00	5.05	1.12
And						Completed	50.00	56.00	6.00	0.46
ARVD-112	638500.68	9308824.28	-50	360	70.5	Completed	3.70	31.30	27.60	0.65
And						Completed	41.00	50.00	9.00	0.99
ARVD-113	638499.21	9308874.28	-60	360	74.5	Completed	0.00	38.00	38.00	1.53
Incl.						Completed	20.00	23.00	3.00	2.82
ARVD-114	638179.48	9308969.64	-60	360	71.8	Completed	21.50	28.00	6.50	0.38
And						Completed	59.70	61.55	1.85	28.17
And						Completed	61.55	64.00	2.45	0.54
ARVD-115	637894.92	9309094.81	-60	360	61.2	Completed	11.00	17.00	6.00	0.45
And						Completed	20.00	21.20	1.20	0.44
And						Completed	21.20	22.00	0.80	26.75
ARVD-116	638179.76	9308959.44	-60	360	101.3	Completed	91.95	94.70	2.75	3.60
						Completed	91.95	92.45	0.50	14.31

RIO VERDE PROJECT - ANTAS SOUTH - DIAMOND DRILLING RESULTS 2010-2011

Hole ID	UTM-E	UTM-N	Dip	Az	Depth (m)	Status	From (m)	To (m)	Width (m)	Cu %
ARVD-117	637895.04	9309084.51	-60	360	60.35	Completed	43.10	47.00	3.90	6.05
Incl.						Completed	43.10	43.80	0.70	17.63
And						Completed	93.30	94.70	1.40	1.87
ARVD-118	638605.81	9308749.50	-50	360	77.35	Completed	No Significant Results			
ARVD-119	637850.00	9309100.00	-60	360	78.00	Completed	48.00	77.00	29.00	0.96
Incl.							48.00	51.00	3.00	4.51
ARVD-120	638606.46	9308799.10	-50	360	86.90	Completed	1.60	11.00	9.40	0.31
And							83.20	83.80	0.60	5.25
ARVD-121	638586.26	9308848.73	-50	360	80.00	Completed	1.00	31.00	30.00	1.31
ARVD-122	638584.26	9308897.69	-50	360	80.40	Completed	1.80	15.00	13.20	0.20
ARVD-123	637849.78	9309110.14	-50	360	60.00	Completed	27.00	43.00	16.00	1.00
ARVD-124	638584.03	9308948.78	-50	360	80.60	Completed	No Significant Results			
ARVD-125	637850.19	9309130.14	-50	360	64.50	Completed	18.00	31.00	13.00	0.29
ARVD-126	638709.65	9308703.38	-50	360	89.25	Completed	No Significant Results			
ARVD-127	637854.49	9309378.25	-50	360	250.35	Completed	211.40	232.00	20.60	0.14
ARVD-128	638745.65	9308748.74	-50	360	80.00	Completed	71.70	72.90	1.20	0.33
ARVD-129	637849.77	9309159.66	-60	360	60.00	Completed	1.80	21.00	19.20	0.30
ARVD-130	638744.50	9308857.47	-50	360	69.30	Completed	No Significant Results			
ARVD-131	637894.92	9309074.82	-60	360	80.10	Completed	62.00	79.00	17.00	1.44
Incl.							76.90	78.00	1.10	18.40
ARVD-132	638075.15	9308971.06	-60	360	140.40	Completed	No Significant Results			

RIO VERDE PROJECT - ANTAS SOUTH - DIAMOND DRILLING RESULTS 2010-2011

ARVD-133	638744.80	9308790.19	-60	360	99.35	Completed	39.00	39.60	0.60	14.45
And							65.70	69.50	3.80	4.57
ARVD-134	637849.57	9309089.94	-60	360	110.55	Completed	107.05	108.00	0.95	1.25
ARVD-135	638031.80	9308991.24	-60	360	137.45	Completed	106.00	110.00	4.00	0.32
ARVD-136	637895.19	9309049.64	-60	360	170.20	Completed	124.00	129.65	5.65	1.52
Incl.							124.00	124.30	0.30	5.65
ARVD-137	637706.40	9309047.44	-50	360	100.90	Completed	At Laboratory			
ARVD-138	638795.66	9308748.75	-50	360	99.65	Completed	At Laboratory			
ARVD-139	638500.05	9308839.47	-60	360	180.00	Completed	At Laboratory			
ARVD-140	637705.19	9309097.61	-50	360	123.00	Completed	At Laboratory			
ARVD-141	637703.87	9309149.53	-50	360	100.35	Completed	At Laboratory			
ARVD-142	637705.68	9309340.46	-50	360	180.35	Completed	At Core Yard			
ARVD-143	637704.09	9309161.23	-50	360	100.35	Completed	At Core Yard			
ARVD-144	637799.84	9309109.37	-50	360	114.45	Completed	At Core Yard			
ARVD-145	637704.24	9309129.90	-50	360	127.85	Completed	At Core Yard			
ARVD-146	637356.05	9309450.27	-50	360	245.40	Completed	At Core Yard			
ARVD-147	638796.01	9308796.92	-50	360	120.40	Completed	At Core Yard			
ARVD-148	637755.85	9309169.96	-50	180	95.45	Completed	At Core Yard			
ARVD-149	638205.54	9308944.57	-60	360	180.35	Completed	At Core Yard			
ARVD-150	637755.77	9309143.98	-50	360	65.25	Completed	At Core Yard			
ARVD-151	638790.00	9308850.00	-50	360	126.10	Completed	At Core Yard			
ARVD-152	637755.88	9309124.04	-50	360	80.05	Completed	At Core Yard			
ARVD-153	638790.00	9308895.00	-50	360		In Progress				
ARVD-154	637755.00	9309104.00	-50	360		In Progress				
ARVD-155	638745.60	9308723.70	-50	360		In Progress				

RIO VERDE PROJECT - CAPIVARA - DIAMOND DRILLING PEAK RESULTS 2010-2011

Hole ID	UTM-E	UTM-N	Dip	Az	Depth (m)	Status	From (m)	To (m)	Width (m)	Cu %
ACAD-01	640943	9308466	-60	70	44.85	Completed	0.70	6.00	5.30	1.30
ACAD-02	640933	9308466	-60	70	50.65	Completed	15.00	23.00	8.00	0.33