

18 January 2011

AVANCO RESOURCES LIMITED

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ASX Symbol: AVB, AVBOB

- ✓ **Focussed on Carajas Copper**
- ✓ **Significant high grade copper discovery at Rio Verde**
- ✓ **\$20m raised and 50,000m drill programme launched**
- ✓ **Actively seeking growth through acquisitions**
- ✓ **Vale transaction demonstrates ability to do business in the region**

KEY APPOINTMENTS

The Company is pleased to advise the appointment of Mr Simon Mottram as Executive Director for Exploration and Mr Jailson Araujo as Project Manager for Rio Verde.

Simon Mottram Executive Director of Exploration

Mr Mottram is a geologist with 17 years experience predominantly in iron oxide copper gold, nickel sulphide and precious metals. Having held senior management positions with a number of successful mining companies both in Australia and overseas Mr Mottram has extensive knowledge in base and precious metal evaluations and has seen a number of discoveries advanced through to commercial mine development. His exploration experience aligns extremely well with Avanco's projects and is an expert in the application of modern exploration techniques. Mr Mottram has a solid track record in executing large scale drill programmes including a 100,000m drill programme which he concluded in 18 months and to budget. Mr Mottram is a graduate of Melbourne RMIT University, a Member of AusIMM and will assume responsibility for all of the Company's exploration activities.

Jailson Araujo Project Manager - Rio Verde

Mr Araujo is a Brazilian geologist with a career spanning 25 years holding senior positions with a number of major and junior mining companies. Until recently Mr Araujo was responsible for exploration over the second largest mineral tenement portfolio in Carajas as the Project Manager for Xstrata Copper Brazil Mineracao Ltd and has been credited with a number of significant copper and nickel discoveries in the region. Mr Araujo's wealth of local knowledge will benefit the Company greatly as he assumes responsibility for the supervision of drill programmes at Rio Verde and neighbouring properties. Mr Araujo has a MSc in Structural Geology from the University of Ouro Preto in Minas Gerais, Brazil.

Both appointees are experts in their field and will contribute significantly to the current copper and nickel / platinum drill programme.

Tony Polglase
Managing Director