

ASX RELEASE

21 April 2008

ENTITLEMENT ISSUE OF OPTIONS

Further to the announcement today by Avanco Resources Limited (**Company**) of the non-renounceable entitlement issue options (**Offer**), the Company advises that to account for the Anzac Day public holiday on Friday 25 April 2008, there has been a change to the 'Ex date' and Record Date for the Offer.

The revised indicative timetable for the Offer is set out below:

Event	Date
Lodgement of Prospectus with the ASIC	18 April 2008
Notice to Shareholders	21 April 2008
Shares quoted on an "ex" basis (date from which securities commence trading without the entitlement to participate in the Offer)	23 April 2008
Record Date for determining Shareholder entitlements (date for determining entitlements of eligible shareholders to participate in the Offer)	30 April 2008
General Meeting of Shareholders	30 April 2008
Opening Date and dispatch of Prospectus to Shareholders	1 May 2008
Closing Date of Offer	15 May 2008
Options quoted on a deferred settlement basis	16 May 2008
Notify ASX of under subscription	20 May 2008
Underwriters to subscribe and pay for Shortfall	21 May 2008
Company to issue Shortfall to Underwriters	23 May 2008
Allotment and dispatch of holding statements	23 May 2008