

30 November 2010

Australian Stock Exchange Limited
Exchange Plaza
2 The Esplanade
PERTH WA 6000

Via e-lodgement

Dear Sirs,

RE: Results of Annual General Meeting held on 30 November 2010

We advise that the Resolutions contained in the Notice of Annual General Meeting were approved at the meeting of shareholders on a show of hands.

In accordance with section 251AA of the Corporations Act, proxy votes exercisable by all proxies validly appointed were as follows:

		For	Against	Abstain	Proxy discretion
Resolution 1	Remuneration Report	62,863,331	2,466,646	941,635	8,947,930
Resolution 2	Re-election of Colin Jones	66,201,612	70,000	-	8,947,930
Resolution 3	Re-election of Matthew Wood	57,093,708	9,177,904	-	8,947,930
Resolution 4	Issue of Director Options – Matthew Wood	38,223,330	12,588,281	15,100,001	9,307,930
Resolution 5	Issue of Director Options – Scott Funston	59,841,234	5,156,646	1,361,439	8,947,930
Resolution 6	Issue of Director Options – Anthony Polglase	56,841,234	4,580,377	4,850,001	8,947,930

Yours faithfully

Scott Funston
Company Secretary
AVANCO RESOURCES LIMITED